SERRALA

FS² AccountsPayable

Optimized invoice capturing, validation and processing

FS² AccountsPayable

simplifies and automates invoice processing, approval, posting and exception handling so companies can lower invoice processing costs, improve efficiency, and reduce risk. Fully integrated in SAP S/4HANA and ECC, FS² AccountsPayable enables companies to achieve the highest degree of process efficiency, providing real-time invoice information through a centralized dashboard with advanced invoice processing capabilities, reporting and metrics.

Efficient invoice processing has a positive effect on costs, productivity, risk management, and the bottom line of a company.

Accounts Payable departments are challenged, however, by the great variety of vendor invoice formats and delivery methods. Invoices can be received as paper documents, e-mailed files, or electronic invoices and legacy processes with inefficient, manual steps can make processing these different types of invoices difficult and error prone, creating delays that increase supplier enquiries and processing costs.

Best Practices for Accounts Payable

At Serrala we know that the best way to address the challenges is to ensure your accounts payable solution enables you to:

- Reduce the manual tasks of invoice capturing, exception handling, and posting

- Simplify and automate the capture of highly unstructured invoice information

- Intelligently validate invoices against vendor and purchase order (PO) information in SAP and non-SAP systems

- Configure business rules to automatically route invoices for approval and exception handling according to your specific business requirements

- Integrate highly automated accounts payable processes directly within your SAP landscape

- Centrally and efficiently store invoice images for global access

- Gain insights from real-time analytics and reporting

FS² AccountsPayable – Automate Your Invoice Processing through SAP S/4HANA Certified Solution

SAP® Certified
Integration with SAP® S/4HANA

FS² AccountsPayable by Serrala is a unique and SAP S/4HANA-integrated solution that helps companies worldwide improve the speed, accuracy, and transparency of invoice processing. The solution replaces time-consuming manual processes with a completely centralized and standardized digital process that provides complete visibility across the invoice's entire lifecycle from the moment it is captured, through processing to posting. It offers flexible, intelligent invoice capture for both manual invoices (paper, PDF, email) and electronic invoices (XML, EDI, Portal). An optional B2B Vendor Portal provides self-service invoice generation and upload to simplify your communication with your suppliers and the invoice capturing.

The solution is embedded in your SAP ERP system environment – whether you use SAP S/4HANA or previous SAP systems such as ECC, which makes it quick to implement and easy to use. The highly scalable solution is used by Fortune 100 companies to process millions of invoices each year across multiple global locations and multiple business models. For companies with multiple enterprise resource planning systems (SAP and non-SAP systems), the solution can be used as a global invoicing hub so the same process and real-time access to information is available for processing of all invoices.

When combined with other Serrala SAP-integrated solutions such as FS² Payments, FS² Compliance, cloud components and managed services, the FS² AccountsPayable solution can be used to achieve a highly flexible, comprehensive Invoice-to-Pay solution.

How FS² AccountsPayable works
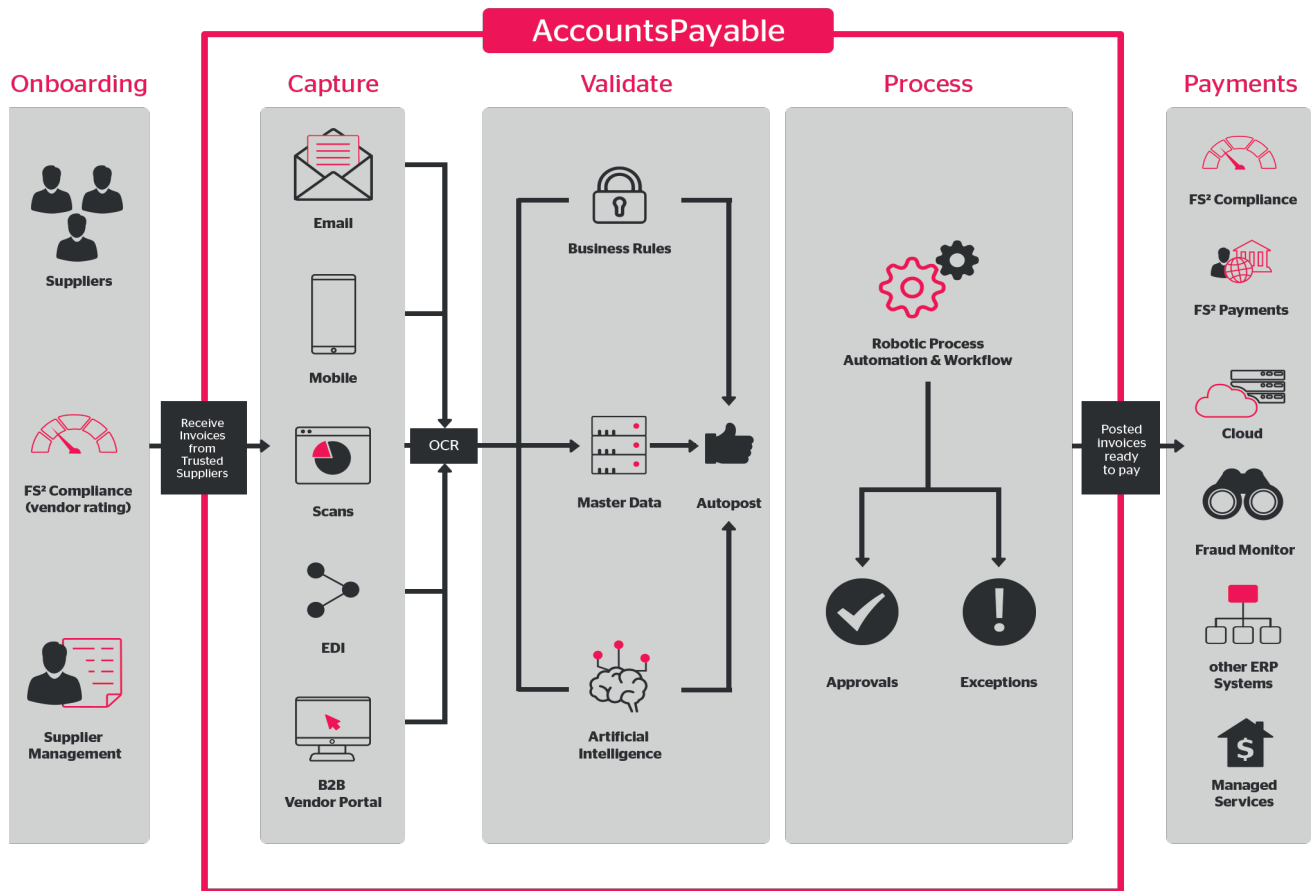
Simplify the Invoice Capture Process

FS² AccountsPayable enables organizations to capture invoices quickly and accurately using either manual (Paper, PDF) or electronic (Portal, eInvoice, EDI, etc.) invoice capture methods. For organizations looking to increase the rate of automated invoice capture, the solution offers intelligent data extraction through a self-learning Optical Character Recognition (OCR) based solution for efficient in-house invoice capture, and integration with leading eInvoicing or scanning service providers for outsourced invoice capture. FS² AccountsPayable can be combined with Serrala's B2B Vendor Portal, which will actively support communication between companies and their suppliers and enable supplier self-service for submitting and tracking invoices.

Automate Invoice Posting, Approval and Exception Handling

The solution uses the principles of robotic process automation to process and post invoices automatically based on a set of configurable business rules augmented by the machine learning capabilities. When auto-posting is not possible, the solution efficiently routes invoices directly to the responsible individuals for approval or exception handling. Approvers have the option of approving invoices directly in the SAP system, via email, SAP Fiori, through a cloud based web application on their desktop or mobile device.

Access real-time invoice information

Throughout processing, the solution provides real-time access to invoice information regardless of the invoice status. Users can view summary information for in-flight invoices in a central and configurable dashboard and easily drill down to view invoice details, including the full invoice history, approval status, and original invoice images.

With real-time information, users can quickly take action to ensure invoices are paid on time, discounts are captured, and invoice processing is as efficient as possible.

Advanced Reporting and Metrics for Accounts Payable

A vast library of reports and key performance indicators enables Accounts Payable departments to monitor the entire invoice process from start to finish. The solution comes with many built-in reports including, for example, exception analysis, workload trending, invoice format ratios, accruals, open inventory, auto-post rates, missed deadlines, and cycle-time analysis.

These classic reports can be easily combined with standard SAP or custom built reports through the solution's configurable dashboard. Additionally the solution also offers a true BI engine based advanced analytics component.

End-to-end Processes and Continuous Innovation

A modular component of the FS² software family, FS² AccountsPayable includes Fiori, a sleek new user interface with expedient drill down functionality and business intelligence reporting. The solution's vivid graphical dashboards are easy to use and can be quickly set-up and managed by your business users without IT support.

The solution is certified to integrate with SAP S/4HANA as well as previous SAP systems such as ECC, giving you the advantage of working with real data directly within your SAP environment. By combining it with other Serrala solutions it enables you to achieve highest automation and efficiency levels for the complete Invoice-to-Pay cycle.

Benefits and Features

- Full integration with your SAP system landscape – certified for SAP S/4HANA and previous systems such as ECC

- FS Analytics for business intelligence reporting

- Fiori apps for a modern user experience

- Faster, more accurate invoice capture

- Configurable business rules to validate invoices and enable auto-posting

- Flexible, intelligent capture of manual (paper, PDF, email) and electronic invoices (XML, EDI, Portal)

- Automation of 80% of invoice processing

- Reduction of cost per invoice by 40-60%

- Faster invoice approvals with email, web, and mobile options for faster processing

- Real-time tracking of invoices across multiple locations, companies, or systems

- Robust dashboards and reports that measure the efficiency and effectiveness of invoice processing

- Efficient storage and access to invoices and supporting documents

- Less time spent handling supplier enquiries and disputes

- Exception handling time reduced by 75%

- Decreased vendor inquiry response time by 60% or more

- Improved vendor relations

- Ability to capture available discounts

- Operational productivity increased by 40–80%

SERRALA

contact@serrala.com

www.serrala.com